

this amendment is, as indicated by the Clerk, found on page 2297, is in the amount of \$50,000, but it's tied to a study resolution which is on page 2286. And the study resolution on 2286 deals with the interim study on the tax issue, particularly in connection with the 3-R Committee appointed by the Governor but also the Revenue Committee. And what is proposed in this study, if you have not had a chance to glance at it in the Journal, is to develop some data which could be used in the long run to evaluate various tax proposals. All of you will recall, I'm sure, that the Nebraska Tax Research Council, a private organization, did a taxpayer profile that we received some weeks ago that dealt with individuals. If you visit with them, they will tell you that because of a limitation on cost, that there are some things in that that they would caution as to be used verbatim right out of the report, that is, just like all those kinds of studies, there are certain assumptions you need to understand in order to make an evaluation. What was not done with that was to expand to business and the corporations. This is a little different approach, however. We have talked about taxpayer profiles for years in one fashion or the other. What is intended to be accomplished with this will be to perform...or rather to provide backup data which the Legislature can use as it evaluates various tax proposals, and what is different from what we've talked about before is that it will be an attempt, and in talking with a number of technicians, they seem to believe that conceptually at least it has merit. But what is attempted to do is to look at the accumulation of both local and state taxes that are paid by different sectors of the economy, such as retailing, manufacturing, farming, construction, transportation, on down the line. But it's to not...it is to accumulate the taxes paid both by the business and by the employees. In other words, the income that is provided to an individual because of their job, an individual then pays personal income tax and sales tax and property tax, all of that source of revenue for the support of the state and local government essentially evolves because of the...of the economic activity of that business but this will be done by sectors. It's not for something that you put into law but it is intended that it has a possibility of being able to use, as you evaluate different kinds of tax proposals, and the result is a shift, in the event that it is a shift from one sector to another, you can have some basis to evaluate that shift. In all probab...there...it will be done in state, the cost, the request is at 50,000, it may require less. The cost includes a couple of things, some...quite a bit of it, obviously, may well be