

has not been pointed out and which I think is of some significance. Back when we passed the bill, we also passed a provision that requires a very thorough performance audit of the authority in 1993. In fact, we went to the trouble of setting out what kind of a panel there was going to be, what they were going to look at and an assessment of the authority's technology transfer program and an assessment of the authority's Applied Research Fund, an economic and fiscal assessment of the overall activities of the authority, the extent to which the authority has employed its powers, et cetera, et cetera, et cetera, and then based upon its findings the panel is going to recommend to the Governor and to the Legislature either that we continue it in its current statutory form or that we continue with modifications or that we end the program. So we have built into the law a structure that was seven years off from its instigation which we thought would be a reasonable period of time in which to make a judgment about it and we even set in place a mechanism whereby we would have some fairly thorough information upon or with which to make that judgment. So, given the change in personnel, given the importance of the function and given the fact that we have a performance audit coming up in a couple of years, it seems to me that perhaps we should stay with the Appropriations Committee recommendation and further review it and maybe even before '93, if the performance continues to be bad, to further cut back on their funds, but at least now, for now I'm willing to go along with the Appropriations Committee and give the new administration an opportunity to perform. Thank you.

PRESIDENT MOUL: Thank you, Senator Beutler. Senator Wesely, do you have a motion?

SENATOR WESELY: Yeah, I'd like to substitute amendments here.

CLERK: Senator, I understand you want to withdraw the amendment you have been discussing and offer a modified version, AM1970. Is that right, Senator? (Wesely substitute amendment appears on page 2341 of the Legislative Journal.)

SENATOR WESELY: Right.

PRESIDENT MOUL: If there are no objections, it is so ordered.

SENATOR WESELY: Thank you, Madam President, members, I'm going to drop the effort to cut the budget. I think that will be done