

amendment quite simply states that if, in the biennium, those revenue rates would go the other way, and go up, then instead of being locked in at that amount, that additional money generated by the revenue increase in LB 1059 would stay funding under that formula. I think that is certainly one within, well, within the committee's intention of funding that at the level, the revenues increase, and I guess going back to simply my intent, as a co-introducer of that bill last year, that at least if those revenue rates generate more than we think on March...May 20th, in the biennium to come, they should stay funding that bill. And, with that, I would support Senator Withem's intent language, obviously understanding that it is indeed that, intent language, and I know Senator Warner had a bill introduced that would put this in the statute. Maybe at some point in time the body may consider advancing that as well. But, for the time being, I'd certainly support Senator Withem's intent language.

SPEAKER BAACK: Thank you, Senator Moore. Senator Pirsch, on the Withem amendment. Senator Pirsch.

SENATOR PIRSCH: I couldn't...I couldn't hear the name. I have a question for Senator Withem, if he would yield. Senator Withem, does this also mean then if the revenues go down that that state aid would go down?

SENATOR WITHEM: No, it doesn't mean that state aid would go down. What would happen is if the revenues went up we would have extra money available. And the...that extra money needs to be recaptured for the purpose which the citizens voted for it, as opposed to going off to fund other programs. If it doesn't, it will cause major cash flow problems on down the road. This does not...this amendment says nothing about what happens when the revenues go down. Of course, the Appropriations Committee, in...

SENATOR PIRSCH: Well,...

SENATOR WITHEM: ...future years can adjust that.

SENATOR PIRSCH: To know...to know when they go up, you have to have a base year, a base figure, is that correct? So the base year would be the year that it's instituted?

SENATOR WITHEM: Base year would be the year in which the budget was written.