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LB 829

SENATOR HALL: ...is very good, but I think you need to recognize and remember that the 3-R Committee will not subvert the legislative process. Any proposal that comes out of that is going to be scrutinized, open to public hearing, debate, amendment, what have you, and the legislative process will retain the responsibility in the job description of creating tax policy for the state. I think the proposal is a good proposal as far as it goes right now. Want to continue to work with the members of the committee as well as the full body on this issue. I appreciate the support and the cooperation that was, I guess, shown this afternoon with moving this proposal along. We still debated it for approximately an additional three and a half hours this afternoon.

SPEAKER BAACK: Time.

SENATOR HALL: I hope there is some more discussion yet before the motion is made to adopt this amendment. Thank you, Mr. Speaker.

SPEAKER BAACK: Thank you, Senator Hall. Next speaker, Senator Coordsen.

SENATOR COORDSEN: Thank you, Mr. Speaker, members of the body, I can't say I'm altogether very interested in property tax because I believe last year 27 percent of my realized net income went toward property taxes, but it says either something about the property tax rate or my ability to farm. Last fall when my son-in-law finished harvest he went home and told his family that and the first remark of our six-year-old grandson was, well, we'd better go help Grandpa George because he's kind of old and pretty slow and probably isn't done yet and he was right on all counts, and I was wondering if Senator Hall would be kind enough to answer several questions for me.

SPEAKER BAACK: Senator Hall, would you respond, please.

SENATOR HALL: Yes.

SENATOR COORDSEN: Now I guess I kind of need to get a couple of things fixed in my mind, Senator Hall. The intent of this amendment is what, to repeal the remaining personal property tax?

SENATOR HALL: That's correct, the 1991.