

this, except I don't understand if, as we go back to the depreciation schedule, the surcharge, which I would reluctantly accept but I would accept if people feel that agriculture and business isn't paying their fair share on the personal property tax items, which, in my opinion, is the depreciation schedules, as I said yesterday, that why don't we talk also about intangibles, and which I have up there, spend more time talking on intangibles. As I have said many times to you, personally, and out everywhere, I don't see much difference between stocks and bonds, and cows and sows, and machinery, but we have made that distinction. We call one tangible and one intangible. So if we really want to be fair, and if it is really fair to tax personal property, that is depreciation schedule, the surcharge, then why is it not fair to consider the money-making schemes of others, via the intangibles, stocks, bonds, what have you? But we don't even mention that word. My only point is I consider both of those fair, but we talk about one, personal property, but we do not talk about intangibles at all. Therefore, I consider it unfair. Now I am not... I am a realist. I realize there is not a chance in 2 million or 200 million that we are going to put a tax on intangibles, although many other states do, by the way, and I have a list of those that do. But if we are talking about fairness, then why is it fair to consider business equipment and inventory, depreciable items subject to a tax on one hand, and if agriculture doesn't want to pay it, we are trying to avoid our duty, via the exemptions, but it is fair then to exclude intangibles? I don't understand the distinction on that point, and that was the point I was trying to make yesterday. By the way, I really didn't think Senator Hall answered my question yesterday when I asked how do they consider a tax on intangibles fair?

SENATOR MORRISSEY: One minute.

SENATOR WEHRBEIN: It bothers me that we get into this urban-rural divisiveness and raise our voices at each other because I sincerely believe that... from my point of view on the sales and income tax, it is fair, that every segment of all society of the whole State of Nebraska does pay that. It doesn't exclude agriculture in that case when we put it on. The way I sense it in here, others say once we try to pass it to the sales and income, all we talk about is passing onto the wage earner and the homeowner. And I guess, see, I don't see it that way. Perhaps I am as one that Senator Chambers handed out this morning, I am ignorant and humble. And if that is the