

corporate limits of the city. In other words, we're striking the 25 mile limit from an amendment that has already been adopted, which struck the corporate city limit language. Which means there's no geographical limitation left in our bank policy, if we adopt your amendment.

SENATOR SCHMIT: Well, Senator, that is not my intent. My intent was, and I may have...I may not have the correct amendment here. But my intent was that we would then revert back to the original limitations that we had in the bill, and that, for example, this is very frankly a Norwest Bank amendment. What they wanted to do was be able to merge two other institutions and be able to retain their five...their ability to branch in that corporate area and not have to...not lose their right to branch.

SENATOR LANDIS: Okay. Well, since we're on my time, you can put your button on here. Let me just say that this amendment isn't the right one. There's one to be drawn, undoubtedly, and what it would do is to strike the language Loran says to strike, and then it would reinstate language on the lines 6 through let's say 11 of page 2 of the amendments. But this amendment simply strips off all geographical limit on branches and sets the number at six, a provision for which there was no public hearing and no discussion that I can recall in the committee. I think that's accurate. So I'd suggest, if we want to go after what Loran wants, we drop this amendment, and we get the thing drafted so it will do it right.

SENATOR MORRISSEY: Thank you, Senator Landis. Our next speaker is Senator Wesely, followed by Senator Schmit.

SENATOR WESELY: Thank you, Mr. President, members. I had a similar reading of the amendment that Senator Landis just had. But I've just discussed the matter with representatives of the banking interests that are supporting the bill. And their intent is...I don't quite...I didn't hear all the exchange between Senator Schmit and Senator Landis, but I read it the same way Senator Landis does. But they're telling me that that's not what this does, but in fact it tightens the bill up instead of opening it up more. They're saying that the six detached facilities will have to be within the corporate limits of the home office of the bank so that, in essence, this tightens it up from allowing them to go 25 miles beyond, and takes that out, and keeps it....That's what they're trying to do. I don't read