

and enhances the entire banking industry. I would move for the adoption of the amendment. I do not believe there are serious objections to this. There may be some but, if so, I have not heard of them. Thank you.

SENATOR MORRISSEY: Thank you, Senator Schmit. Senator Landis, your light is on. Would you care to speak to the Schmit amendment?

SENATOR LANDIS: Mr. Speaker, I'm trying to get a handle on what's happening in this piece. I guess...let me make a characterization and I'll ask Senator Schmit if this is correct. Loran, if we adopt this amendment, basically you'll be able to have six branch banks any place in the state you want. Is that correct?

SENATOR SCHMIT: The situation which would exist would be that if a bank...what we're trying to do is to allow banks that merge to retain the ability to have six branches in every...in all areas, yes.

SENATOR LANDIS: Six branches, any place in the state they want.

SENATOR SCHMIT: Yes, that's correct.

SENATOR LANDIS: Okay, thank you. A yes would have worked, but I'm glad to have that full understanding of what we're talking about. So rather than unlimited branch banking throughout the state, it's now six branches any place in the state you want to have them. Let's try it again, let's try it again because I sure thought I got a yes a moment ago. Because, Senator Schmit, what's getting stricken here is language that says, if such branch banks are within a radius of 25 miles of the place of business, and that seems to me the geographical location. And since the other part has already stricken the reference to corporate city limits, are we not talking about six branch banks any place in the state?

SENATOR SCHMIT: No, what we are doing is that we...the existing language, which limits the...which limits the banks to certain corporate limits of the city, I believe, is still in the bill.

SENATOR LANDIS: No, let's take a look, because right after lines 3 through 6 appears stricken language, and that stricken language says, such auxiliary offices shall be within the