

SENATOR MORRISSEY: Time.

SENATOR LANDIS: My experience is that that's not necessarily wise. We should be wary.

SENATOR MORRISSEY: Thank you, Senator Landis. I will recognize the speakers in the following order. Senator Hall, Senator Hefner, Senator Schmit, Senator Landis. Senator Hall, on the Labeledz amendment.

SENATOR HALL: Thank you, Mr. Speaker, and members, I also rise to oppose this amendment. I sat on the Banking Committee and listened to the testimony for the issue of unlimited banking and, frankly, there was no case made, as Senator Landis has clearly pointed out. Frankly, I'm not sure we need this bill at all. The compromise was the six that I offered that amendment when we were in Executive Session and I'm not so sure that we need to do that at all. I may refile a kill motion that isn't one to lay the bill over but is for the purpose of indefinitely postponing it because this proposal is, frankly, I think with this amendment getting out of hand. It...I don't know that there has been a case made for the increases currently in the bill let alone unlimited branching. It is something that I was not convinced needed to be done this year. I think with this amendment clearly we are looking at avarice getting in the way of greed and should this be adopted I think that the debate then centers on whether or not any change needs to be made during this session with regard to the number of banking institutions in terms of branching that are allowed within the state. I would strongly urge you to oppose this amendment.

SENATOR MORRISSEY: Thank you, Senator Hall. I will now recognize Senator Hefner on the Labeledz amendment.

SENATOR HEFNER: Mr. President and members of the body, I oppose the Labeledz amendment that we're talking about at the present time. I also oppose the bill. We have already acted on a couple branch banking bills and I don't think we want to go too fast. Mr. Chairman, could I have the gavel?

SENATOR MORRISSEY: Yes, you may. (Gavel.) Members, please hold your conversations down and listen to Senator Hefner.

SENATOR HEFNER: Thank you, Mr. Chairman. That's a good word of advice. The feds are working on branch banking too and, of