

listen, and probably at this point support a middle of the road approach that he's going to offer, that he's got up on the desk already. But I cannot tell you how difficult the environment will be to operate in terms of creating tax policy into the future when there's no incentive whatsoever for business to sit there at the table and say, well, we don't want that exemption to go away. I mean, you don't have to go back in time, but three hours, to this morning, on the little provision that was before us before. It's that simple, it's just a foreshadowing of what's to come, if you adopt Senator Lamb's amendment. I would urge you to think it through. You ought to be hearing from the subdivisions of government, because I'll tell you, ladies and gentlemen, they're the ones that ought to be the long-tailed cat in the room full of rocking chairs, right now, with this amendment on the board, because it has a tremendous detrimental impact...

SPEAKER BAACK: One minute.

SENATOR HALL: ...to budgeting with any kind of stability into the future for them. At least, under Senator Warner's proposal, there is the ability for whether we question what the courts may or may not do. The way the bill currently exists one would argue, I guess, in opposition to that, that there are no guarantees. Well, the only guarantee you have, under Senator Lamb's proposal, is that you're going to have an unwilling participant, probably a nonexistent participant once they've got that exemption. They'll put it in their pocket, they'll run back to the corporate board room, the business office, wherever it might be, and they'll laugh all the way to the bank. Your homeowners, your small farmers, those people who don't have the ability to find themselves in a business setting, they're the ones that are going to pick up the bill for this one. I would urge you to reject Senator Lamb's amendment.

SPEAKER BAACK: Thank you, Senator Hall. Senator Will.

SENATOR WILL: Thank you, Mr. Speaker, members of the body. I rise in strenuous opposition to the Lamb amendment, for most of the reasons that Senator Hall just cited. I mean the fact of the matter is I introduced LB 829, as I explained this morning, in response to what I knew was going to be a decision, or I suspected was going to be a decision that the Supreme Court came down with striking much of our personal property tax. And, frankly, we're at a point right now in the debate on this bill