

going to be, for purposes of the surcharge, 80 percent of that comes from these multinational companies, multistate companies' sales within the state. And then we take the other 20 percent of the whole 100 percent of value that we're going to determine, and we use the three-factor formula in relation to the share of sales in Nebraska, their Nebraska payroll, and then their property in Nebraska, that's the way the Governor's is structured. In other words, it's a surcharge, 1.75 percent, 80 percent of it, of the value that they start out with in order to tax for depreciation purposes comes from sales within the state, the other 20 percent comes from the relative share of sales in Nebraska, their payroll in Nebraska, and the property that is in Nebraska. That's the Governor's proposal. It uses the 80-20, three-factor formula. What my amendment does is it does this, it says we're going to use the property that's within the state as the only factor. So, in other words, it's going to be based simply on the property of that company within this state. Rather than using the sales that would take place only in Nebraska, we're going to say we're going to use the property. We're talking about a personal property tax issue, we're going to use the value of that property they have based here as the base from which we draw that depreciation line, and then apply the surcharge. By doing that, what we're able to do is this, we're able to say, and this is as clear as I can, I guess, portray it to you, we're going to say that we're, frankly, going to help the little guy out. We're going to help the little business, the little farm, little agricultural interest out because their property is not going to be nearly as great in virtually every case as their sales may be within the state. And they are hampered because their market, for all intents and purposes, is only within the State of Nebraska. And we are going to say to some of our larger corporate entities, look, we want to use the property that you have based within the state, that's where we feel the value and the use is based in terms of figuring out what that line-item for depreciation should be drawn from. We feel that property within the state is a very fair determination, it is an appropriate one here in terms of the personal property tax problem that we have, and, in order to derive that amount of money, we're able because we use property instead of the sales formula in Nebraska, and then the three-factor, we're able to reduce from 1.75 to 1.60 the percentage that the tax would be levied at, or the surcharge would be levied at. So it actually reduces the rate. It uses what I consider to be a more accurate measure for purposes of depreciation, that being the value of property that is within