

part-time solution to a problem, seems to me to irresponsible and the message that we send to the business community is that we can't be trusted, that we'll give you a tax break this year and we're going to take it away the next year. It's not the right thing to do, particularly investments in computers will hurt large businesses in Omaha and in Lincoln and throughout this state. It will cut off investment in this state and those companies who are looking for a place to put new businesses and new employees will look to Nebraska and will say, indeed, Nebraska is not a place where you want to do business because they don't keep faith with you. I think this amendment is not...this is not the right time to be talking about this type of an amendment. The Governor does not want it. It is a disincentive to economic development. We're in a recessionary period. We need to encourage businesses to come to Nebraska and do business in Nebraska and for us to do anything less is going to put us in the situation of some other states where we're seeing declining populations and declining business growth and Nebraska needs to be on the cutting edge of the economic incentives to encourage businesses to come here and to employ our people, and this amendment is going to send exactly the wrong type of message to those businesses and to those decision makers and I would encourage you not to vote for this amendment. Thank you.

SPEAKER BAACK: Thank you, Senator Horgan. Next is Senator Abboud.

SENATOR ABOUD: Mr. President and colleagues, I regretfully rise to oppose this amendment as well. There is really...it's a rather unfortunate situation that the Legislature is left in and that is a situation which our Nebraska Supreme Court is writing our tax policy. We've been led by the court. We've been required by the court, in some instances, to make some rather major changes in our tax policy and, to my opinion, it's a change that could lead to a situation where it could hurt Nebraskan's economic development, as well as the jobs that have been created in recent years. The court has taken the approach that the policies that have been adopted in the past by this Legislature involving taxes do not align themselves properly with our Nebraska Constitution, even though there have been constitutional changes made by the people of this state, back in the sixties and seventies, that I believe allowed the Nebraska Supreme...or allowed the Nebraska Legislature to make the kinds of legislative changes that we made in the seventies, as well as