

currently exists. Article VIII, Section 1, of the Nebraska Constitution reads that the necessary revenue of the state and its governmental subdivisions shall be raised by taxation in such manner as the Legislature may direct. Taxes shall be levied in valuation uniformly and proportionately upon all tangible property and franchises except that, one, the Legislature may provide for a different method of taxing motor vehicles. It's the basis on which I argue that this is not a constitutional problem for purposes of the balance of what we are doing here today in terms of a short-term solution as it relates to personal property. I would urge adoption of the amendment.

SENATOR CONWAY: Thank you, Senator Hall. You've heard the closing. The motion before the body is the acceptance of the Hall amendment to the amendment. All in favor signify by voting aye, opposed no. Mr. Clerk.

ASSISTANT CLERK: 26 ayes, 3 nays on the adoption of the amendment to the amendment.

SENATOR CONWAY: The amendment to the amendment is adopted. Mr. Clerk, next on the bill.

ASSISTANT CLERK: Mr. President, the next amendment to the amendment that I have is from Senators Hall and Will. This is AM1774. (See pages 2130-34 of the Legislative Journal.)

SENATOR CONWAY: Senator Hall, for opening, please.

SENATOR HALL: Thank you, Mr. President, and members, this amendment is found on page 2019 of the Journal. It's listed as an amendment to LB 320. It is identical in nature. It is a provision that in the Governor's original proposal we exempted all...excuse me, we put all personal property back on the tax rolls effective January 1 of 1992 except for 775 property. Property that was exempt under the 775 proposal was left in place, personal property, most notably the computers and jet aircraft. What this amendment does is to strip that from the bill. The proposal that the Revenue Committee sent out in the...in LB 829 committee amendments would have exempted...would have put the 775 property back on the tax rolls as well. Again, this is a prospective issue so it is not something that would affect contracts that are currently in place. What it does is, I think, bring us in accord with all the other personal property