

areas. Section (g) of the handout of the bill, Sections 79 and 80, deals with the sunset on aid to cities, counties, NRDs in July 1 of '92 and it reimburses the subdivisions for revenue loss for the '91-92 due to the elimination of the personal property tax. This is the funding mechanism, the formula to send back that \$95 million that we just talked about in raising to the local subdivisions of government. Section (h) of the handout and Sections 81 to 87 of the amendment deal with the lid proposal. As you remember, actually the proposal, as it was sent out of committee in the form of committee amendments on this bill, were to have the 1059 lid continue for another two years. The Governor's proposal puts that lid in and it is a zero percent growth lid in taxes levied. It does allow for 5 percent growth, with a three-quarter percent vote of the governing board. It also allows that the refunds of the...excuse me, refunds of past property taxes do not count against the lid and allowable growth is defined to exclude property added to the tax rolls by this bill for 1992. In other words, any property that comes on is allowed to fall into that allowable growth section so if there is a new development that takes place in an area, you're not penalized by this lid proposal, it just automatically goes on.

PRESIDENT MOUL: One minute.

SENATOR HALL: But it does require three-quarters vote in order to raise the budget any at all in terms of the tax levies and school districts are made subject to this lid as well. The lid will be extended from July 1, '92, to July 1, '94. Sections (i), (j), (k), and (l) of the handout that deal with Sections 88 through 95 are really the boilerplate that I mentioned in the opening that deal with the operative dates, severability, the repealers, and then the E clause. With that, Madam President, the bill...excuse me, the amendment is in front of us. It is the Governor's proposal plan B, as he has offered it, as we, the Revenue Committee, had a public input on it yesterday, and I offer it to the body.

PRESIDENT MOUL: Thank you, Senator Hall. Before we proceed, I would like to direct the senators' attention to the south balcony. Special guests today of Senator Scott Moore are 26 third and fourth graders from Pleasant Dale, Nebraska and their teachers. Would you please rise and be recognized. And welcome to the Legislature. Thank you. Mr. Clerk, are there amendments on the desk?