

May 9, 1991

LB 167

you.

PRESIDENT MOUL: Thank you, Senator Schmit. Senator Peterson.

SENATOR PETERSON: Question.

PRESIDENT MOUL: Question has been called. See sufficient seconds. All those in favor of ceasing debate please vote aye, opposed nay. Have you all voted? Have you all voted on the motion to cease debate? Please record, Mr. Clerk.

CLERK: 26 ayes, 2 nays to cease debate, Madam President.

PRESIDENT MOUL: We'll cease debate. Senator Kristensen, would you like to close on the bill.

SENATOR KRISTENSEN: Yes, Madam President, members of the body. Senator Robinson did have a red light up. Senator Robinson, if you would like just a couple of minutes closing, my closing was going to be short. I would entertain any discussion you might have, if I could have some remaining time.

PRESIDENT MOUL: Senator Robinson.

SENATOR ROBINSON: Yes, members of the body, I have a question. On reinsurance, that's a...that would be a contract between the local group and the reinsurer, correct? That could be any...that could be...the cap of that could be anything they agree to, is that correct?

SENATOR KRISTENSEN: Yes, that becomes a contract, as a policy of reinsurance. Yes.

SENATOR ROBINSON: Okay. And anything above that then they...the local subdivision would foot the bill, right?

SENATOR KRISTENSEN: Well, I think what you mean is anything below that. You're talking about the first dollar...the self-funding portions, right?

SENATOR ROBINSON: What the rein...they reinsure for catastrophic losses, right, isn't that...usually...am I correct on that?

SENATOR KRISTENSEN: Yes, some do.