

costs and not have the exposure to the subdivision that a bigger deductible might have in effect, we can reach some sort of compromise in this regard. And what I'm going to offer to Senator Landis and Senator Kristensen and the others is the idea that we look at some limits on the deductible besides the wide open, anything goes limits that we now have in this bill, because that's the exposure that concerns me. Now keep in mind that it's in that area that there is no guarantee fund. If we should have failure to pay, an Oakland-Craig situation with that bus, all it takes is one case for a small subdivision and they're in trouble. You can talk about a million dollars in health care with one child. And if you could get into that situation, you've got a one million deductible, you've got a small town that simply doesn't have a base to do it, how do you deal with that? It seems to me that there's a way to be reasonable about this, and I'd be willing to work with the different parties to do that. And so that's what I'm thinking now, that if we're going to have this legislation, and it looks like people want it, some limits on that deductible are what are in order, and I would like to see us pursue that avenue of compromise.

PRESIDENT MOUL: Thank you, Senator Wesely. Senator Robinson. Senator Hall.

SENATOR HALL: Thank you, Madam President. Senator Landis, would you respond to a question?

PRESIDENT MOUL: Senator Landis.

SENATOR HALL: David, would the issue of the Department of Insurance not having oversight in this area, is that something that needs to be looked at after there's some time on the meter, in terms of putting this in place where, I guess it's put in place in a legal, statutory basis. But I mean is that something that we should come back and examine it at some point down the road?

SENATOR LANDIS: I wouldn't mind leaving that as an open question for consideration of the future. Right now I'm prepared to act on it as it is. But if you say to me, look, should we monitor this in six months' time, do an interim study or whatever and see what's out there, fair game.

SENATOR HALL: Okay. I don't care if it's 6 months or 18. I