

oppose the amendment, I suppose, somehow or other being antiprivate education, or parochial education. It's not the basis of my opposition, although I can make a philosophical argument about use of tax funds. But, aside from that, this is another exemption that until we had our own income tax, we pretty well stayed away from them. Once we adopted a different form of state income tax, we have had an increasing numbers of allowances for state income tax, will only continue to grow. And there will be no end to how far it goes. And while this starts at a modest figure, it obviously will be expanded over time. And there will be other just as legitimate causes that come along as well, for some other purpose that will be hard to vote against because you'll be perceived to be voting against the purpose for which the tax consideration is being proposed. There is something I will support. I would support an increase in the dependent allowance. Currently I think it's \$1230. The federal is what, a couple thousand or thereabouts. Now that would cost more money, if we added some increase there, but it's much more justified than to start the route of picking out certain areas of costs associated with raising children that we are going to make income tax allowances for, in some fashion. And the issue is not one with me of public versus private, although as others have indicated you can make a philosophical issue there. But I know this is one that will lead to more. We know this will expand. It conceptually is... primarily it's a social goal, which I certainly agree with. The concept of some income tax recognition of dependents is long established, and the social purposes that we recognize as a government that the raising of children has a cost with it, it's something we do not want to penalize from a tax viewpoint, and so we, as a nation, created the concept of dependent allowance. But, again, from my viewpoint, if we want to make allowance for whatever purpose, then it ought to be in the course of increasing that dependent allowance from 1230 to some other higher figure rather than start down the route of picking out a series of different things which attempts to recognize the cost of raising children, and somehow or other each exception that is put in, while it's goal may be laudable, it seems to me it's the wrong way to do it. What ought to be is just an across-the-board increase in the allowance for dependents, because there are other costs associated that ought to be recognized as well. There is no justification just...

PRESIDENT MOUL: One minute.