

those fine communities. We have across the State of Nebraska excellent infrastructure, good roads, good schools, good sewer systems, and public power there to provide the electricity. We have got the infrastructure in place, and yet it seems not to be good enough for our rural areas, and so I can understand why the pressure is there to do something more, to take government and to do more than it has in the past, but this is breaking new ground. And, although, obviously, people feel that this is ground that they wish to break in terms of the taxpayers voting on this last fall, I still rise and raise some concerns and want to make a few points. First off, I think it would be nice to have in this analysis, and I have to take a look at the bill as drafted, I want to commend Senator Hartnett and Governor Nelson and others who have been involved in this legislation, it is a far better piece of legislation now than previously contemplated as it has placed restrictions on the purchasing or appeal of cities to businesses within the state. It does have the provision about losing jobs in other cities if they move to this new city under the provisions of this bill. That is nice. There is some other tightening of the process, that it is clearly a superior piece of legislation to what has been looked at in the past, and I want to commend those involved in it. But it might be possible, and I want to suggest this for the future, to have some sort of cost-benefit analysis done on these projects to look at how much the public tax dollar investment is and what the return on that investment will be. What is the estimated payback? I raised these very same issues in LB 775, and though there are many who, obviously, feel very strongly about that legislation being a very worthwhile bill, there is still great concern about the cost of that program. You can never quite anticipate how much one of these types of ideas will cost you, and sometimes you get surprised, sometimes for the good, and sometimes for the bad.

PRESIDENT MOUL: One minute.

SENATOR WESELY: And so some effort to analyze better the cost benefit and estimated payback of these projects that are going forward would be valuable, I think, to the public and I would like to see that additionally made in here. I do note that for some retail and restaurant types of projects are not allowed under this legislation. That is wise. You need to develop primary economic development, primary businesses. Those businesses that create wealth and generate income from out of the state or in a more general fashion are the way to go because