

months, and the third thing is the audit by...that is done every year on the development of this economic development plan. And so that is, basically, I think that the flow chart does a good job of explaining how the bill works plus these other provisions. And so with that, I would answer any questions if there are any on it.

PRESIDENT MOUL: Thank you, Senator Hartnett. Mr. Clerk, are there amendments on the desk?

CLERK: Madam President, there are. The first is offered by Senator Wickersham. Senator, I have AM1316 in front of me. (See page 1738 of the Legislative Journal.)

PRESIDENT MOUL: Senator Wickersham.

SENATOR WICKERSHAM: Thank you, Madam President, members of the body. Again, this is another technical amendment. It is the one that is marked number four in the materials that were submitted to you. What this has to do with is some language in the bill describing the ballot question and the information that needs to be submitted to the voters as they prepare to adopt one of these programs. And the difficulty in the bill as it was drafted indicated that you had to give information concerning the expenditures per year of the program, and I think that is appropriate. But there was also language in the bill which tied that annual cost to a levy and, obviously, your levy will fluctuate from year to year, depending on valuation, even if the number of dollars that are being spent do not fluctuate. And so there was a conflict in the bill between the statement that you had to make concerning the levy and the amount that you planned to spend on an annual basis. The levy would not have remained constant, the dollars would have. So we have developed clarifying language that indicates that the levy that you have to describe in the information being submitted to the voters is based only on the last certified valuation for that community, that it is not a statement that would pertain to future levies. That aspect of the program is taken care of in the ballot question which has to state the annual amount which will be appropriated to fund the program, and with that I would urge and move adoption of the amendment.

PRESIDENT MOUL: Thank you, Senator Wickersham. Is there anyone who wishes to address this amendment? Senator Wesely, do you wish to address this amendment? Seeing none, is there closing,