

development program in the city, less than 50 percent of the money is not spent, then in the next general election there has to be a vote of the people to see whether they want to continue it. And then also in Section 19, if the city...city program is a loan program, any qualifying business applying for a loan must present the city at the time of the loan application with documentation of its negotiation with its primary lender and the terms in which it receives private financing for its proposal. And I would be glad to answer any questions related to these committee amendments.

PRESIDENT MOUL: Thank you, Senator Hartnett. Mr. Clerk, are there amendments on the desk?

CLERK: Madam President. Senator Wickersham would move to amend the committee amendments. Senator, I have AM1385 in front of me. (See page 1737 of the Legislative Journal.)

PRESIDENT MOUL: Senator Wickersham.

SENATOR WICKERSHAM: Thank you, Madam President. Members of the body, the amendment is rather technical in nature. It is designed to take care of a provision in Section 1 of the bill. It is to make clear that if you have one of these programs adopted that you may use the monies for what I would characterize as up front expenditures, that is expenditures that would be necessary before you identified a specific qualified business. I think we all would recognize that you would have to do something to get the program up and running. You might have to have staff. You might have to have solicitation letters. You might have to have advertising, those kind of expenditures, and that is what the amendment is intended to authorize, and it is really simply clarifying language as opposed to what appeared in the bill. And with that, I would simply move adoption of the amendment.

PRESIDENT MOUL: Thank you, Senator Wickersham. Is there anyone who wishes to debate this amendment? Seeing none, we will vote on the adoption of the Wickersham amendment to the amendments. All those in favor please vote aye, opposed nay. Please record, Mr. Clerk.

CLERK: 20 ayes, 0 nays, Madam President, on adoption of Senator Wickersham's amendment to the committee amendments.