

April 18, 1991

LB 549, 756  
LR 70

Director has decided that this thing...that the Neihardt Center is not that important, but I hope that this body sends a resounding message to the board of the Historical Society that we, at least in the Legislature, not only appreciate what John Neihardt did for Nebraska and what his memory still lives for us but also the Neihardt Center, how important that is not only to Senator Robinson's area but also to Nebraskans as a whole, as we always try to recall not only our roots but who we are. So I wholly support this particular resolution. Thank you.

PRESIDENT MOUL: Thank you, Senator Bernard-Stevens. Does anyone else wish to speak on the resolution? Seeing none, we will proceed to vote on the motion to adopt LR 70. All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

CLERK: 27 ayes, 0 nays, Mr. President, on adoption of LR 70.

PRESIDENT MOUL: Thank you, Mr. Clerk. We'll proceed with General File, special order, LB 549.

CLERK: Madam President, 549 was a bill introduced by the Retirement Systems Committee and signed by its members. (Read title.) The bill was introduced on January 22, referred to Retirement for public hearing. The bill was advanced to General File. I do have committee amendments pending by the Retirement Systems Committee.

PRESIDENT MOUL: Senator Nelson.

SENATOR NELSON: Madam President, yes, the Retirement Committee does have committee amendments and primarily what they do is they amend what was in LB 756 into LB 549. And then there is one other change. LB 756 clarifies the investment authority of the five public employees retirement funds between the Investment Council and the Public Employees Retirement Board, formerly known as PERB board. And I will tell you this is an issue that has been going on for a number of years and we felt rather fortunate that we did get them to come to an agreement. And so, other than coming up with another bill, LB 756, we incorporated it into LB 549. And under LB 756, the Investment Council would remain investment authority for the judges, the State Patrol and School Employee Retirement Funds. The PERB board or the Public Employees Retirement Board would retain the investment authority for the county employees and the state