

and to try to get the combination to get things together to continue to make a positive impression when banks are very...are becoming more cautious about loans at this particular point when the policy keeps changing. So I think this amendment goes a long way in helping those that are already within the system and it meets some of my concerns on that line. It also goes a little ways in saying the policy is going to change and, in essence, we're saying for those people that may be coming in or may be doing something different, the rules will be changed at a later time and you are at least now aware of what...of what those rules are going to be and what those guidelines are going to be. It does allow for some stability up to 1994 for those that are currently within the process and I think that consistency is necessary. I would hope, however, that we would settle in once and for all about what it is that we want to do so that when 1994 comes around and we get a little bit later that we don't decide that we're going to do something different. At some point, I would hope that those that are certainly more involved in the decision making on ethanol that I am will settle in once and for all for a policy and something that we can stand by, stick with and when we encourage people to come in, they have the understanding and the confidence that the policies we set are not going to vary every other year, depending upon whims of senators within the body. And, upon that, those brief comments, I appreciate the senators who have worked on this and I urge the body to support the Smith, Schrock and others involved amendment.

SPEAKER BAACK: Thank you, Senator Bernard-Stevens. We will now go to Senator Schrock.

SENATOR SCHROCK: Mr. Speaker and members of the body, ethanol production in the State of Nebraska is not where I would like to see it today but the ethanol industry is important to the Nebraska farmer. If it were not for the ethanol industry, a study has been made that says the price of grain in Nebraska would be 20 cents cheaper at this time. That's a quarter of a million dollars...a billion dollars, a quarter of a billion dollars out of Nebraska farmers' pocket. At this time, about 400 million bushel of corn is being processed every year into ethanol. That's 5 percent of our nation's crop. And although a lot of it is produced out of this state, it impacts the price of grain in Nebraska tremendously. This compromise today is probably not what Senator Nelson and Senator Johnson want. And I would rather have Senator Johnson's amendment also but Senator