

we're not going to do that anymore, even though we had a plant in Hastings which was finally acquired after seven attempts, seven attempts, it took that many times to try to sell this for years, I think four and a half years it took before the thing actually took place. And their buy of that plant, if you want to call it that, or their purchase was based in part on the production credit that we allowed last year in that piece of legislation. So what I'm simply doing here...and we've worked, we've talked with a number of senators, I know that Senator Loran Schmit has some concerns but we've talked with him and he's going to go along with this, he's going to express his concerns. Senator Rod Johnson and I visited. Senator Schrock and Senator Warner, among others, there are a lot of other people on the floor that we have talked with that say, well, we gave it to them last year, how are we going to take it away this year. All I'm doing is just saying in this amendment that we sort of struck a compromise. We're going to take something away from them but what we're saying is we're just asking that you continue the production credits from through December the 31st of 1994 at the same level, the 20 percent level, and the split will be between the Ethanol Authority and the road, what do you call it, the road fund, Highway Trust Fund, thank you, as it presently was written in 1124, and that after 1994 and then through 1997 that drops to 10 percent. And the 10 percent will no longer come out of the Highway Trust Fund, it will come out of the Ethanol Authority fund. In addition to that, the two cents which is in the bill itself would be sunset rather than in 19...or excuse me, in the year 2000 it would be reduced to be sunsetted in December of 1997. So we have compromised in what we gave them last year, really, on the production credit in particular. But this is still salvaging part of it so that those that acquired a plant or those that are presently in the process of building one such as we have at Sutherland right now and the expansion of the plant in Hastings that's going on right now can continue utilizing what they were told we were giving them last year and that was going to continue through 1997. That's what the amendment to the committee amendments does. And if there are questions, we'll try to answer them, but we ask for your support. Thank you.

SENATOR WARNER: Senator Hall. Waives. Senator Nelson.

SENATOR NELSON: Mr. Speaker, I'm not as knowledgeable as Senator Smith on this and so on, but I, too, have some real concerns. I will see how Senator Schmit's amendment goes and