

Fund's portion would remain constant until December of '92, at which time it moves from 10 to 20 cents. It's my understanding that that provision, number five, there will be an amendment to that. I don't know if it's to the committee amendments or if it's to the bill specific, but that will be discussed as we go along. And then, sixthly, we codify the language from the amendments to basically coincide with the balance of the bill. There was, as you can see from the committee statement, a number of individuals who testified pretty much in support, members from the Petroleum Council who felt that the tax credits that cut into the, basically, the sale of pure gasoline, if you will, were opposed to it, as were the heavy highway contractors who do not, in many cases, feel that the Highway Trust Fund should be...receive as much of the burden of this production credit as it does...as the bill is currently drafted. That, again, is an issue that will be addressed, as I pointed out, in number five of the committee amendments, it's my understanding, through an amendment. With that, Mr. Speaker, I would move adoption of the committee amendments to LB 754. I move adoption of the committee amendments, Mr. Speaker.

SPEAKER BAACK: Thank you, Senator Hall. Mr. Clerk, an amendment to the committee amendments.

ASSISTANT CLERK: Yes, Mr. President. Senator Rod Johnson would move to amend the committee amendments. This is AM1194, Senator.

SPEAKER BAACK: Senator Rod Johnson.

SENATOR R. JOHNSON: Mr. Speaker and members, I filed this amendment this morning. This deals with the production credit issue that is being affected by the committee amendments. Later this morning, Senator Jacklyn Smith approached me with a compromise that has somewhat been worked out and in order to give that opportunity...or that compromise an opportunity to be heard, I would ask the Clerk to temporarily pass over this amendment. We will see how Senator Smith's amendment fares. If it is adopted, I can live with that. Obviously, I would like to keep the production credit at 20 cents, since that's what we set it at last year with the passage of a bill from last year. But it's my understanding Senator Smith has worked out some compromise language that is acceptable to some other parties so I will give her an opportunity to present her plan first and then if that does not succeed, then I will offer my amendment at