

April 10, 1991

LB 754

LR 66

CLERK: Mr. President, may I read one item for the record.

SPEAKER BAACK: Yes, you may.

CLERK: Mr. President, new resolution, LR 66, by Senator Pirsch. (Read brief description. See pages 1604-05 of the Legislative Journal.) That resolution will be laid over.

Mr. President, LB 754 was a bill originally introduced by Senator Schmit. (Read title.) The bill was introduced on January 23 of this year. At that time, it was referred to the Revenue Committee. The bill was advanced to General File. I do have committee amendments pending by the Revenue Committee, Mr. President.

SPEAKER BAACK: Senator Hall, the Chairman of the Revenue Committee.

SENATOR HALL: Thank you, Mr. Speaker, members, the bill, as the Clerk read, was introduced by Senator Schmit to the committee. The bill deals with a number of issues regarding ethanol utilization, marketing, development and production. Probably the easiest way to follow the committee amendments and to take a look at what the summary of the bill is all about is to look at the committee statement that's in front of the bill prepared by staff of the Revenue Committee. You turn back to the last portion there where you have the explanation of the amendments and you see where one amendment extends the ethanol tax credit to September of 2000. This is to basically mirror the federal provisions in this same area. Secondly, we changed the per diem requirement that is locked in statute at, I think, a total of \$6,000 for the entire Ethanol Board and we remove that, basically, and change it from a maximum of \$15 a day to \$60 a day. We also then do, thirdly, remove the labeling language and it reinstates the mandatory provisions. Currently, there is a...the provision that the ethanol content be listed on the side of a pump that is dispensing an ethanol blend of gasoline. Fourthly, it clarifies and extends the ETBE which is...let me see if I can get this out right, ethanol tertiary butyl ether and it is a tax credit for production of that type of, I guess, gasoline additive, would be 20 cents per gallon through 1997 and increase to 50 cents per gallon from January 1 of '98 through the year 2000. Fifthly, it removes the transfer from the Ethanol Authority funds for the tax credit. The Highway Trust