

of comments. I'd be happy to give him two minutes of my time and when those minutes are up, I would like the last couple of minutes to speak.

SPEAKER BAACK: Senator Lynch.

SENATOR LYNCH: Thank you very much, Senator Landis, I appreciate it. Members of the body, I've got everybody here. I asked you a question earlier, some of you may not be here, if somebody could tell me why we're doing this at all. Howard was going to answer the question, but since I didn't give him the chance he turned around and highlighted in a document called Deriving a Capitalization Reforming, underlined the lines which said, as an add on unit a tract of land may actually sell for a higher value than it's earnings would suggest simply because it is complimentary to a larger farm operation. I just wanted to share with you the fact that it just happens, I'm selling a lot close to downtown Omaha. It's right next to an apartment house which needs more parking on the south. It's right next to a commercial car operation on the north. Nobody else needs it or wants it, doesn't have any water, sewer or gas or electricity on it so it's worthless to most people, but they're bidding each other up for it. Think about it. Is that any different? No, it's not. Because a piece of land might be available to one farmer or another because it's contiguous or close or convenient and it's a large farm operation, he pays a higher price, this example is no difference. I would hope that you folks would make sure that when it comes time for whoever buys that land from me in between that auto operation and that apartment house, they have this valuation for tax purposes established, that it's at least no more than 80 percent of actual value. It's no different at all, and that was the best example that anybody could tell me as to why we're doing this at all.

SPEAKER BAACK: Senator Landis.

SENATOR LANDIS: Thank you. With the remaining time I just want to point out to my colleagues that I thought Senator Hall raised some, as you, I am sure, found, interesting and very fair questions to raise. He suggested a different method of getting to much the same conclusion. The conclusion here is to try to take amendment one and to turn it into operating public policy. That amendment was passed in every county in this state, including Douglas County and Lancaster County. The people of this state have generally said, look, if there's some things