

is exactly what it will become before we get done. We also do not know whether it is constitutional, I don't know whether it is or not, I'm not going to get into that. I can't even understand all of the factors. As I said earlier, there are certain factors to be used here in determining the value of agricultural land. But there are many other factors out there that apply to the value of agricultural land. My brother has a farm a half a mile from the city, City of Bellwood, that is. The facts are that it is close to market, and it increases the value of that real estate. The value of the input, petroleum, fertilizers, seed corn, all of those have an impact upon values, and sometimes in contrasting ways. As I said, the value of rangeland goes up when you buy feeder cattle for \$110 a hundred. And the value of the cornland goes down when corn sells in the \$2, 2.25 range. And there is no provision in these formulas for that sort of adjustment. There are many other factors. And the old time county assessors kind of used the Kentucky windage factor. But when you moved from Platte County to Nance County, and you move from Butler County to Polk County, there were no major disparities in the value of the land. The county assessors talked to each other, they knew what was going on, they knew that as you moved from the east to the west the land in the...the soil in the Platte Valley became lighter, and they adjusted. As you went on farther out in the Platte Valley, there was another change into Merrick County, and they adjusted again. But these factors do not provide for that kind of personal input. And I'm concerned about it, and I'm concerned about the advancement of 320 as amended. I believe it will cause us great difficulty. I think that the Hall amendment is far superior, and at least we know where we're at.

SPEAKER BAACK: One minute.

SENATOR SCHMIT: No one is going to call tomorrow, I'll buy the lunch for any senator who gets a call tomorrow and says that they don't...that they understand the amendments, the committee amendments on 320 and they support them or oppose them, but there isn't anyone that can't understand the Hall amendment to 320. You're going to find out, Senator Hall, that a lot of people will call you on that 110 percent amendment. You're going to get some response on that, as you are from other people on the 80 percent, because there will be those who will believe that is too low. But if you can't understand it on this floor, and you ask the Department of Revenue, or anyone else, to interpret it, then, ladies and gentlemen, we are inviting