

from a person who may have utilized a broker or other third party. The Department of Revenue's new position leads to an almost ridiculous result, and would have a chilling effect on many business transactions in the State of Nebraska. This interpretation is clearly not what, again, the Legislature intended. This bill simply clarifies what the law has always been with respect to occasional sales. And I urge you to vote in favor of 727, and to pass it on to Select File.

SPEAKER BAACK: Thank you, Senator Hillman. We have an amendment to the bill. Mr. Clerk.

CLERK: Mr. President, Senator Coordsen would move to amend. Senator, your amendment is on page 1570 of the Journal.

SPEAKER BAACK: Senator Coordsen.

SENATOR COORDSEN: Thank you, Mr. Speaker, members of the body. Before anyone gets too excited, I would indicate to the body that I intend to withdraw this amendment as printed, because it is not technically correct. The Department of Revenue is still working on some language for me, and I will reintroduce it on Select File. But I would indicate to you, in a little bit of conversation, what the intent of the amendment is. And it's to correct what I perceived and been brought to me as a current inequity in the sales tax transactions with regard to motor vehicles. A brief scenario might be that if a person were to buy an automobile for \$20,000 and trade in an automobile worth \$10,000, they would pay a sales tax on the difference, and then whoever purchased the used vehicle from the dealer would pay sales tax on the value of that used vehicle. But if a person elects to buy a vehicle out right for \$20,000, and sell theirs to their next door neighbor, for \$10,000, then the purchaser of the new vehicle pays on the full value, and the purchaser of the used vehicle then again pays on the full value of the vehicle. So, in effect, we have much more sales tax collected on the same two vehicles in the event of an outright purchase and an outright sale than if that vehicle is traded in. As I indicated, the language in the amendment is really not workable, I think, and so we will carry on this conversation a little more in depth at a later date. So, with that, Mr. Speaker, I would ask for consent to withdraw AM1084.

SPEAKER BAACK: It is withdrawn. Now to discussion on the advancement of LB 727. Senator Will.