

SENATOR SMITH: But I'll wander out there maybe and talk to them a little bit about the background.

SENATOR BEUTLER: You bet.

SENATOR SMITH: Thank you.

SPEAKER BAACK: Thank you, Senator Smith. Senator Wesely, did you wish to discuss the amendment? Okay, Senator Lamb, did you wish to discuss this amendment with Senator Beutler?

SENATOR LAMB: Yes, Mr. President, and members, Senator Beutler, I believe your...on this chart, under number 5, your amendment would change that 2,000 hours under the licensed appraiser to 1,000 hours. Is that correct?

SENATOR BEUTLER: That is correctly understood, Senator Lamb, with the caveat that that can only go on for one year. They still have to get up to the 2,000 by January 1st of 1994, I think, is the date we have in there.

SENATOR LAMB: That...well, there are only a certain number of hours in the year, they would have to spend probably full time at that work in order to do that, to get up to the 2,000 within that one year's time span. Would that sound reasonable? Is that why you're suggesting...

SENATOR BEUTLER: Yeah, I don't know if it would take full time, Senator Lamb, but it would take a good hunk of time, there's no doubt about that.

SENATOR LAMB: Okay, then another question. Now this...these requirements, under the federal guidelines, are only for federally insured loans. Is that true? Such as FHA. And would that include Federal Land Bank?

SENATOR BEUTLER: My understanding is that it would include Federal Land Bank but I will double check that for you to be sure I'm right.

SENATOR LAMB: And then it would not...it would not apply then...am I correct in saying that it would not apply to those loans which have no federal relationship, such as made by a commercial bank?