

will be in place like they were the Secretary of State's Office, have to file through that but instead of filing with the Secretary of State, transferred to the commission again to approve it.

SENATOR SMITH: So even though it isn't mentioned here, it is addressed later on.

SENATOR CONWAY: Right.

SENATOR SMITH: Okay, and then I guess, again, for my interest and I'm sure a lot of other people's, do we have any idea yet about the cost of doing what we're proposing?

SENATOR CONWAY: As far as cost is concerned I can only refer you to one of the original bills that was offered by, I don't remember whether Senator Schimek or Senator Withem, but there was a fiscal note tied to that one. It looked, under that structure, which was a little different structure, but I would guess that the cost would be similar. I believe there was a couple hundred thousand dollars initially, getting the thing set up and then like that about a \$90,000 a year situation after that because you would have professional staff, location, et cetera, et cetera. So it is going to be something that is not going to come for free. It is not simply a transfer, there will be a cost. I believe it would be probably considerably less cost than what we have, say, with accountability and disclosure because they wouldn't have as much audit function, as much paper to push as that particular group does, but there will be a cost. I don't want to...(interruption.)

SENATOR SMITH: And that would accrue to the state?

SENATOR CONWAY: And that would accrue to the state.

SENATOR SMITH: All right, thank you. I thank you for getting these questions in the record and responses to them.

PRESIDENT MOUL: Thank you, Senator Smith. Senator Chambers.

SENATOR CHAMBERS: Madam President, members of the Legislature, I would like to start by asking a question of Senator Conway. Senator Conway, on page 6 at the bottom, calling your attention to the language that Senator Schimek mentioned about the decision of the commissioner having the force of law. Now if