

course with the same kind of resounding approval we gave that to them also. If they didn't need it, why did they come before us? They said they didn't need to do that, we were told that. But at least they had to come to this body and explain a little bit what they had in mind. The contempt that the system has for this body was expressed by the fact that they came back the next year for another 20 million bucks, and they rubbed our nose in the sand, so to speak, and said, if you don't like it, of course, we're going to do it anyway, we don't need your authority, we don't need your approval, we're just going to raise the fees of the medical school to pay for it, and we're going to start the process once again then that we all know so well, which means that every single program we have that provides for medical benefits for tax supported entities will cause another increase in tax fund expenditure. The system we're talking about here today, ladies and gentlemen, is not a desirable one, may be something we can't change anymore. But the facts are that all of us know that once you turn this thing loose, you just as well stay home. One of these days, ladies and gentlemen, there will be no need for an Appropriations Committee, no need for a Legislature, we will have surrendered all our responsibility, all of our authority to nonelected entities who I can tell you will eagerly and willfully accept whatever responsibility we give them. And then when we are called upon to explain why budgets are out of control, we can only say, well we did it to ourselves. I don't mind what Senator Beutler is doing, he's just putting into the language, I guess, what is already there and saying, well, let's just do away with the facade that we've been operating under. But I think that facade, weak as it was, still has some degree of restraint. Today, with the adoption of the Beutler amendment, you throw off that last little bit of restraint and you say, I do not care to look at that, let those entities, as insulated and isolated as they are from the public, make those decisions. No one has answered what happens if, in fact, the revenue at some point in time does not meet the demands of the bondholders. Do the bondholders lose, as in the case of the investments with NIFA, or does this state then somehow be called upon to pick up the difference. I would suggest that it will happen that this state, at some point in time, will be called upon to make the appropriation to cover bond payments. I visited a little bit with my good friend, Senator Abboud, and he said, well,...

PRESIDENT MOUL: One minute.