

only goes to the Executive Board of the Legislature. And from my experience in the Legislature, when I was on the Executive Board, it's a group of people that are very ill-prepared to deal with revenue bond financing on educational institutions. So, yes, you're right in that it...to the extent that the Executive Board of the Legislature approved these plans in the past, it would be shifted to the coordinating commission.

SENATOR MOORE: Well, in practice when the Legislature is in session it does come before the Appropriations Committee. Then the Legislature does adopt or take a stand within a matter of days, as outlined in statute. So I mean when we're not in session it does go before the Exec Board, then the practice has been it has to come before this body. And second question of Senator Beutler, and as far as the actual constitutional language that's been passed out to us, do you have that, Senator Beutler?

SENATOR BEUTLER: The constitutional language?

SENATOR MOORE: The actual language...

SENATOR BEUTLER: Of the amendment?

SENATOR MOORE: Yes, where it grants the commission authority to review, monitor, and approve or disapprove each project which utilizes tax funds designated by the Legislature. So I guess my question is, since this does not utilize tax funds, is there a question as to whether or not this comes under the powers granted by the constitutional amendment; or is it we are defining it as such, how it would be allowed to do that?

SENATOR BEUTLER: I'm sorry, Senator Moore. I was not listening.

SENATOR MOORE: Well, I mean are you comfortable that subsection (2) of Section 1, where it talks about utilization of tax funds designated by the Legislature, does this particular amendment...I mean it's not tax funds, and so could I make the argument that the board does not have the power to do this because it's not tax funds being used?

SENATOR BEUTLER: Well, I think that the authority to give it to the board, that the Legislature has that authority outside of this amendment, Senator Moore. In other words, we wouldn't need