

should we have branches, where at? There are other bills that do do that. Some are in committee. Senator Landis I think could probably give you a better idea if you would ask him what the status of those bills are, where the bills are at in the entire process. At the federal level there is currently being consider legislation and proposals that would allow for unlimited branch banking all over, so maybe this year or next year or certainly within the foreseeable future, the federal government may preempt us from the area of branch banking and these sorts of bills would not be necessary as they would be unlimited all over. This, again, is not a structural change. This is a very conservative approach towards meeting the needs instead of fighting the branch banking wars. This would merely increase the number that any one bank can have within the city limits from the number of five, which is current, to six. And with that I'd be glad to answer any questions. Thank you.

PRESIDENT MOUL: Thank you, Senator Kristensen. Does anyone wish to debate this bill? Senator Hartnett.

SENATOR HARTNETT: Madam Chairman and members of the Legislature, if I could ask Senator Kristensen some questions. Who makes the determination of when, how big a community gets before they can have another branch?

SENATOR KRISTENSEN: Well, that decision, the state law will allow them a certain number, but if you'll look, it says, with the approval of the director.

SENATOR HARTNETT: So the banking director makes...

SENATOR KRISTENSEN: With their approval, yes.

SENATOR HARTNETT: Okay. Thank you.

PRESIDENT MOUL: Thank you, Senator Hartnett. Seeing no one else wishing to debate the bill, Senator Kristensen waives closing, we will vote on the motion to advance LB 782. All those in favor please vote aye, opposed nay. Have you all voted on the motion to advance LB 782? Please record, Mr. Clerk.

CLERK: 25 ayes, 1 nay, Madam President, on the advancement.

PRESIDENT MOUL: LB 782 is advanced. LB 663.