

meeting.

SENATOR ROBINSON: Okay, thank you.

PRESIDENT MOUL: Thank you, Senator Robinson. Senator Moore.

SENATOR MOORE: Madam President and members, if Senator Haberman would yield to a question.

SENATOR HABERMAN: Sure.

SENATOR MOORE: Senator Haberman, I know the A bill is coming up next, but could you explain how much money, I realize it's Cash Fund, just tell us how many employees the PERB board is talking about here.

SENATOR HABERMAN: I don't know, Scott.

SENATOR MOORE: You don't...okay. Okay, I thought you did. I'm sorry, that was not a trick question, I thought you did. I apologize for that. We'll go on to the next question then. The next thing is not a question, but it's an issue that Senator Robinson raised there that the policy issue is...this bill does two things. One, it gives the board the ability and authority to run these seminars for people under 50, and there is a question whether or not they can do that now. I mean, some would argue that they could do that without ever passing this bill because anybody that wants to can come to it, but the second issue that 254 addresses is giving people a carrot to come to these sort of retirement seminars, by giving the carrot of giving them a paid day off to go visit them. And that's a question I think all of us need to think about is. I mean, is it...obviously, it's good and prudent to have people plan for their retirement, but is it of such importance that we, as a state, as a policy want to give, you know, pay people to go to these things which is actually what you are doing and so I have a couple concerns...that's a concern. The other issue on the A bill, and I guess the A bill is coming up next if I heard Speaker Baack correctly. The A bill, I believe, would employ one person, one additional person paid for by the Cash Fund authority this bill has, and so I think people need to be aware of that as well. But one concern on the policy issue, the state being...paying people to go to these things. Secondly, I just want to raise the issue of the Cash Fund A bill but I know that Senator Haberman will address that next.