

insurance contract which is very safe, the Conservative Balance Fund which is relatively safe and the Quality Growth Fund which is very risky. These employees have the right to tell the board how they want their money invested. So as it is now, they have to wait until they are 50 years old before they can find this out. Well, the bill allows the younger people to find out about his retirement program before he reaches 50 and then he could make the decisions of where he wants his money invested.

SENATOR ROBINSON: Can't they find that out from the union?

SENATOR HABERMAN: They don't belong to the...this has nothing to do with the union.

SENATOR ROBINSON: Well, there are people though that....

SENATOR HABERMAN: This has nothing to do with the union.

SENATOR ROBINSON: They never get together and talk about it, huh?

SENATOR HABERMAN: No.

SENATOR ROBINSON: Oh, come on, I don't believe that. Huh? What age can they start going to these seminars?

SENATOR HABERMAN: Fifty years old now.

SENATOR ROBINSON: No, yeah, but...they can start going at 24, is that right?

SENATOR HABERMAN: There aren't any put on now, Senator.

SENATOR ROBINSON: Well, I know it. I know what you're trying...but the bill would put them on under 50, right?

SENATOR HABERMAN: Yes.

SENATOR ROBINSON: Okay, if the bill passes then, they could start when they are...if they are employed at 20 or whenever they get into the retirement system, they could go every four years, huh?

SENATOR HABERMAN: That is correct, if they want to. They get the day's pay, but they pay the expenses of going to the