

off to take it or the time, they would take advantage of it. Another way, as I look at it, it is a public relations for our state employees. Many of them do not realize what benefits they do get in retirement benefits, so I do hope you look favorably upon the bill. Thank you.

PRESIDENT MOUL: Thank you, Senator Nelson. Senator Robinson.

SENATOR ROBINSON: Madam President, members of the body, I'd like to ask Senator Haberman a couple of questions. Did I hear you say that any teacher under 50, every four years, could go to one of these seminars?

SENATOR HABERMAN: Yes.

SENATOR ROBINSON: How many would that be a year?

SENATOR HABERMAN: It's going to cost about \$33,000.

SENATOR ROBINSON: How many teachers though?

SENATOR HABERMAN: No, I didn't say teachers. I said public employee retirement. This is state employees. The teachers can already...

SENATOR ROBINSON: Has nothing to do with teachers then?

SENATOR HABERMAN: No.

SENATOR ROBINSON: Just public...

SENATOR HABERMAN: That's right.

SENATOR ROBINSON: How many people would be going?

SENATOR HABERMAN: I don't know. We don't know because we don't know how many are going to join...(interruption)

SENATOR ROBINSON: I guess my question is, why people under 50 years of age, say someone that's 30 years of age have to go to a retirement conference?

SENATOR HABERMAN: That is a good question and I'll be more than pleased to answer it for you. State employees, of which this bill is for, has three investment options, the guaranteed