

Business and Labor will have an executive session, Madam President, at ten o'clock in the Senate Lounge. Business and Labor ten o'clock, exec session, Senate Lounge.

Madam President, LB 254, the next bill, was introduced by Senator Haberman. (Read title.) The bill was introduced on January 14, referred to Retirement Systems, advanced to General File. I have no amendments to the bill.

PRESIDENT MOUL: Senator Haberman.

SENATOR HABERMAN: Madam President, members of the body, LB 254 says that by 1993 the Public Employees Retirement Board shall establish a retirement education and financial planning program for all members of the State Employees Retirement System who are under the age of 50 and who are not eligible to attend the already existing preretirement planning programs for employees who are 50 or older. The employer will provide each employee leave with pay to attend a retirement program once every four years. The employee may attend more than once every four years, but it will be without pay and he cannot attend a program more than once a year. Any new member of the system may attend the program within the first 12 months of membership. This will not be a free program. A fee will be charged, possibly as low as \$10 for material and meals and the training room to put on this program. What it does, it allows young people to attend a program about retirement instead of them having to wait until they're 50 years old. I ask the body to advance the bill.

PRESIDENT MOUL: Thank you, Senator Haberman. I'll now recognize the senators in the following order, Senator Nelson, Robinson and Moore. Senator Nelson.

SENATOR NELSON: Madam President, I'll make this very, very brief because of the essence in time and maybe some of the new senators may not know that. I, too, concur with Senator Haberman. He very well explained it. I might also point out that, and he did, all expenses to cover these programs are charged back to the State Employees Retirement Fund and so, in essence, this small amount comes out of their benefits. The fiscal note, I would question it because of the fact that they're offering these programs anyhow and if they are offered more often, I don't know how many employees will take advantage of it. Naturally, we thought that if they were paid for the day