

March 11, 1991

LB 292
LR 41-45

lengthy applications. And that, consistent with the theory of the bill, they, too, should be exempt from the measure, since they are regulated under Nebraska law. Their provisions occur at 69-1201, to 69-1217. I would move the advancement...or adoption of this amendment rather, that exempts individuals who are licensed to engage in debt management pursuant to Nebraska law.

SPEAKER BAACK: Is there discussion of the amendment? Seeing none, Senator Landis, do you wish to close? Waives closing. We will now proceed to vote on the amendment. All those in favor vote aye, opposed vote no. Have you all voted? Record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Mr. President, on adoption of Senator Landis' amendment.

SPEAKER BAACK: The amendment is adopted. Now we go back to Senator Landis on the bill as amended. Senator Landis.

SENATOR LANDIS: Thank you, Mr. Speaker. I hope that I have detailed the need for this bill. I hope I've detailed the major provisions, the registration statement, the complaint file, which is open to consumers, the surety bond which runs in their favor, their right to sue for damages, the Attorney General's right to sue for damages, the three-day cooling off period, and the disclosure provisions which should be in these kinds of contracts. With that, I would urge for the advancement of 292.

SPEAKER BAACK: Is there any discussion on the advancement of LB 292? Seeing none, Senator Landis, do you wish to close?

SENATOR LANDIS: I'll waive closing.

SPEAKER BAACK: Waives closing. We will now proceed to vote on the advancement of LB 292. All those in favor vote aye, opposed vote no. We're voting on the advancement of LB 292. Have you all voted? Record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President, on the advancement of 292.

SPEAKER BAACK: LB 292 advances. While the Legislature is in session and capable of transacting business, I propose to sign and do sign LR 41, LR 42, LR 43, LR 44, and LR 45. Mr. Clerk,