

earnings as well. I would urge the adoption of the E clause so that the two sunsetted provisions will be able to be retained...

PRESIDENT MOUL: Time.

SENATOR LANDIS: ...in our law, and I would urge that at this time. Thank you.

PRESIDENT MOUL: Thank you, Senator Landis. Senator Crosby, followed by Senator Moore.

SENATOR CROSBY: Thank you, Madam President and members. Senator Landis, I have a quick question, then you can have the rest of my time, if you'd like. On the subsection 10, where you just talked about that, the disposition of the revenue resulting in a decrease in federal or state. Isn't there any way that could go back to the consumer? I have a lot of calls right now concerning all the added taxes to phone bills. So just answer that question and then you can have the rest.

SENATOR LANDIS: Sure. Well, this provision permits the commission to approve or not approve a plan by a telephone company on what they would do with the windfall monies. A company could come in and offer some kind of plan and the commission could turn it down and basically say, no, reduce your rates. The thing that we're going to do is we'll approve a plan that reduces your rates, but we're not going to approve another plan, that's the plan we'll approve, the rest of these plans we're not going to approve. That could occur under the section that you pointed to. And that would be certainly one, were I sitting on the commission, that would be attractive to me.

SENATOR CROSBY: Thank you.

PRESIDENT MOUL: Thank you, Senator Crosby and Senator Landis. Senator Moore.

SENATOR MOORE: On the bill, on the bill.

PRESIDENT MOUL: Okay. Does anyone else wish to speak on the committee amendments? Seeing none, do you have closing, Senator Kristensen?

SENATOR KRISTENSEN: Thank you, Madam President. Just very briefly in closing. As you realize, this state in terms of