

the request is deemed to be denied. And this measure has been before the Legislature before, has been passed, but was vetoed at the end of the session by Governor Kerrey years ago. There are a couple of changes; first, the use of an open public record of any of these transactions, and, number two, the fact that the director must affirmatively agree to and permit those transactions, and that those transactions be on a fair market value basis. I would urge the adoption of the amendments to LB 237.

SPEAKER BAACK PRESIDING

SPEAKER BAACK: Mr. Clerk, do you have a request for a division of the amendment from Senator Warner? Senator Warner, for clarification purposes, would you tell the Clerk exactly where you want this divided.

SENATOR WARNER: Yes, Mr. President, I offered the motion because I want to make sure I understand a portion of this amendment, Senator Landis, but the ones that I think go together are the ones that deal with the director's action in disapproving foreign, alien, domestic insurance company investment policies, and I think it is two and three sections of the...Section 2 and 3 of your amendment found on page 798.

SENATOR LANDIS: There is a clear place for division and I think that is logically it, but let me just take a look at the language briefly, and I certainly would consent to the idea of breaking these apart and treating them separately. I would think that subsection (3) is a logical break on page...

SENATOR WARNER: Yeah, two includes that same Section 5 or Section 6 of the bill...excuse me, Section 4 of the bill. It is all in Section 4.

SENATOR LANDIS: Oh, I understand. You can do it that way. I think number one and maybe...makes sense. If you want to pull out subsection (4) as a division of the question, I would have no objection to that, if you wish to do that.

SENATOR WARNER: No, not four, just three.

SENATOR LANDIS: Just three.

SENATOR WARNER: Well, I thought two was a part of it.