

February 27, 1991 LB 236, 247

company area...one-fifth of the directors will neither be officers nor employees, and that this standard will begin to apply January 1, 1993. And this will permit at least one, a minimum of one in a smaller company, and depending on the fraction, a greater amount as the size of the board grows, to be someone who is not beholdng to the CEO as their subordinate as either an employee or as an officer. And, with the adjustments by Senator Hall and by Senator Horgan, I would move for the adoption of the amendment.

PRESIDENT MOUL: Thank you, Senator Landis. Does anyone wish to debate this amendment? Seeing none, do you have closing? We'll proceed to vote on the Landis amendment to LB 236. All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

CLERK: 29 ayes, 1 nay, Madam President, on adoption of Senator Landis' amendment.

PRESIDENT MOUL: The amendment is adopted.

CLERK: I have nothing further on the bill, Senator Will.

PRESIDENT MOUL: Senator Will.

SENATOR WILL: Madam President, I move the advancement of LB 236 to E & R for grossment.

PRESIDENT MOUL: You've heard the motion to advance LB 236. All those in favor please vote aye. Opposed nay. The bill is advanced. LB 247.

CLERK: LB 247, Senator, I have E & R amendments pending.

PRESIDENT MOUL: Senator Will.

SENATOR WILL: Madam President, I move the adoption of the E & R amendments to .B 247.

PRESIDENT MOUL: All those in favor of the motion to adopt the amendments please say aye. Opposed nay. Amendments are adopted.

CLERK: Madam President, Senator Ashford would move to amend the bill. (Ashford amendment appears on page 832 of the Legislative