

follow this particular approach, or you can take the approach that, as Senator Landis has, that maybe not all of the insurance companies should follow this particular approach. And I don't know what the rationale is for that, but it's an interesting way to look at it. Now, the amendment we adopted just prior to this, I believe, the one that's just above it in the Journal, has some exemptions in there. And they involve holding companies. And by involving these holding companies they exempt certain companies from this particular law. I guess we can talk about particular names, companies dealing with Berkshire Hathaway, Cornhusker Casualty, National Indemnity, these companies would not be applicable under this law, or, for example, I believe Allstate, one of the largest P&C companies, insurers, auto insurers in the nation and in the state, would not be covered by this law. And I have a problem, if you're going to have some of them covered by this, if it's such a good ruling, if it's such a good model to follow then why not have all covered under this particular statute? And I guess that's where my particular concern is. As Senator Landis has said, he's running maverick on this, this isn't something that was passed by the committee, it wasn't something that we extensively discussed in committee. It's essentially an idea that Senator Landis feels is important, and maybe it is important. But, if it's so darn important, then maybe we ought to strike out that first amendment we offered and say, okay, fine, all insurance companies should follow this particular system, not just some that he's chosen to pull out. And, for that reason, I can't see supporting this amendment. I think it's really jeopardizing the bill, because it's going to, I think, have some far-reaching implications. And I hate to see model legislation that is essentially noncontroversial turn into a very controversial piece of legislation, and that's what we're doing with the particular adoption of this amendment. Senator Landis, it's his bill, he's the one that's carried it for the Insurance Department, so it's his call. But I don't view that as a...well, it's his decision. But it does change the nature of the bill considerably.

PRESIDENT MOUL: Thank you, Senator Abboud. I'll now recognize Senator Wesely, followed by Senators Horgan and Hall. Senator Wesely.

SENATOR WESELY: Thank you, Madam President. Members of the Legislature, I rise in support of the amendment. I commend Senator Landis for raising the issue. I can understand and