

body, I am a little nervous about supporting the Beutler amendment which, in effect, changes the bill back to its current form, which allows an insurance policy to be substituted for a surety bond, because I am not quite sure they are the same. I know in the performance bonding area, the bonding company stands for much more than simply giving money. In the case of a performance bond, if a particular act has not taken place, the bonding company, not only provides the money for it, they assure that whatever the performance was that was being bonded actually gets performed. I don't know in this particular area what all we are dealing with. I am a little nervous, frankly, about supporting the Beutler amendment to put the bill back in its current form, and that is why we have three stages of consideration. There may, in fact, be a fairly simple answer for it when we get onto...have some time to discuss it off the floor. But, frankly, I am a little nervous about it at this point if we have the prime sponsor of the bill...

PRESIDENT MOUL: One minute.

SENATOR WITHEM: ...and the sponsor of the amendment here having difficulty telling us what, in effect, we are doing with this particular section of statute.

PRESIDENT MOUL: Thank you, Senator Withem. I will now recognize Senator Schellpeper.

SENATOR SCHELLPEPER: Thank you, Madam Chair. Senator Withem, I think if you will look on page 3 of the bill, the language that Senator Beutler is attempting to put back in is pretty well self-explanatory. It explains that it has to be covered by equal coverage in the same amount of the bond, and I think we don't have to worry about them being covered. It is just a different way to do business. I don't think there is that much problem with it. I don't have any individual here this morning to help me out on just exactly what it is that...for what reason, I should say, that they are attempting to do this but I really...what he is attempting to put back in, I think it would be covered by insurance rather than a bond. Thank you.

PRESIDENT MOUL: Thank you, Senator Schellpeper. Senator Withem.

SENATOR WITHEM: Yeah, I guess I would just repeat again for the members attention that bonding involves more than simply