

February 7, 1991 LB 96, 235

are, with one minor exception, very, very minuscule. In Sections 1 through 5, we amend the term "title insurance company" to "title insurer", so we use another title. In one place we have a whole long section of definitions in one section. We make them separate sections. We combine three sections into one of existing law. We again conform "title insurance company" to "title insurance" in another place in the act. Now, Section 30 has the one substantial change. It provides the title insurance agents and the companies are subject to rules and regs issued by the director with respect to escrow handling of real estate transactions. And that violations of the department's rules and regs on escrow handlings of real estate by title companies could constitute an unfair deceptive act or trade practice under our Deceptive Trade Practices Act. That is the only substantial change in the measure and the rest are stylistic changes, terminology changes, and putting some things in the same section, and putting other things that are in one section in several sections. I would move for the advancement of 235.

SPEAKER BAACK: Any discussion on the advancement of 235? Seeing none, Senator Landis, do you wish to close?

SENATOR LANDIS: This bill does not merit a closing. I urge its adoption.

SPEAKER BAACK: You have heard the motion to advance LB 235. All those in favor vote aye, opposed vote no. Have you all voted? Record, Mr. Clerk.

ASSISTANT CLERK: 26 ayes, 0 nays on the motion to advance the bill, Mr. President.

SPEAKER BAACK: LB 235 is advanced. We will proceed now to LB 96.

ASSISTANT CLERK: LB 96 was introduced by Senator Lowell Johnson. (Read title.) The bill was read for the first time on January 10 of this year. It was referred to the Banking Committee. They report the bill to General File with committee amendments, Mr. President. (See AM0101 on page 469 of the Legislative Journal.)

SPEAKER BAACK: Senator Landis, Chair of the Banking Committee for the committee amendment.