

SENATOR ROBINSON: He felt he had enough protection, so...

SENATOR SCHIMEK: He already has it then.

SENATOR ROBINSON: Well, that is what he told me, so...

SENATOR SCHIMEK: It might cost him less to get that errors and omissions insurance once this bill is passed.

SENATOR ROBINSON: It seems to me if you are going to do this, you ought to see how the people feel about it, too.

SENATOR SCHIMEK: Well, now, there was a lobbyist for the Nebraska Realtors who did come and testify in a neutral position, and it was my understanding that they are having their meeting on Saturday to discuss legislation, and he really felt that this bill would be something that they'd support but they just hadn't had that meeting yet.

SENATOR ROBINSON: Do you have any idea how much it would cost an individual agent if he didn't have the insurance?

SENATOR SCHIMEK: Well, as I say, it could not go over \$100 a year, because that is what the bill says. In Kentucky where they did enact such legislation, it cost each agent \$69 a year, so it can be anywhere...

SENATOR ROBINSON: So every agent, if the bill passes, they'd have to come up with another \$100 for the insurance if they didn't have the insurance, is that correct?

SENATOR SCHIMEK: If they did not have it, they would have to come up with whatever amount that insurance cost, not necessarily \$100, but anything under \$100.

SENATOR ROBINSON: But no more than 100?

SENATOR SCHIMEK: No more than \$100.

SENATOR ROBINSON: Okay, thank you.

SPEAKER BAACK: Thank you, Senator Robinson. Is there any further discussion on this bill? Seeing none, Senator Schimek, do you wish to close?