

February 6, 1991 LB 47, 119

SENATOR WESELY: Okay, thank you.

SENATOR SCHELLPEPER: It is designed to make it easier to buy a vehicle.

SENATOR WESELY: All right.

SPEAKER BAACK: Any other discussion on the bill? I don't see any. Senator Schellpeper, did you wish to close? He waives closing. We will proceed to vote on the advancement of LB 47. All those in favor vote aye, opposed vote no. Record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President, on the advancement of LB 47.

SPEAKER BAACK: LB 47 is advanced. We will now proceed to LB 119 introduced by Senator Smith.

CLERK: LB 119, Mr. President, offered by Senator Smith. (Title read.) The bill was introduced on January 10, referred to Education, advanced to General File. I have no amendments to the bill.

SPEAKER BAACK: Senator Smith.

SENATOR SMITH: Thank you, Mr. Speaker. Members of the body, the...LB 119 is really a clarification piece of legislation. Current law requires Class I school districts to have an audit of their financial records done once every three years. And it has been brought to my attention that some Class I's have been interpreting this as being once every three years but only auditing the last year of the three-year period rather than auditing all three of the years. And so what this bill would do would just clarify that the audit would mean to include all three years. You might remember that in 1988 LB 970 amended our statutes to require Class I schools financial records to be audited once every three years and this is just clarifying that provision. There was...I also learned that about 10 percent, I guess, of our, or 10 of our Class I schools presently audit annually and they asked the question, would this then make them out of compliance if they are auditing every year? No, it does not. That is not the intent of this legislation. The intent is that all of the years are covered by an audit when it is done,