

in the apartment? Well, that means I can't rent it out any longer. If I store it, I'm going to have to have...how long do I store it for? Where am I going to put it? Thus comes LB 36. LB 36 was introduced last year and just didn't have enough time to get full discussion by the body and so I've introduced it back again this year. Let me go quickly through the bill and tell you what it does do. It gives that if you are a landlord and you have leftover property in your apartment, you're to give a notice. A notice is a written notice and in that written notice you describe the property that was left. You advise the tenant that if they don't come pick it up within a certain number of days that they're going to have to pay reasonable cost of storage. If they don't pick this property up within a certain number of days, the property will then be sold at public auction and there has to be a notice of when the sale is and so on. If they don't get their property within this specified period of time, their property is sold. Now, what happens to that money? The landlord gets the cost of the sale, the cost of storing it, the cost of printing the notice in the paper. If there is any money left over, what happens to that money? It does not go to the landlord's pocket, it goes to the State Treasurer in this state for the property of Unclaimed Property Act and that you have probably been aware of that our state has a system of holding money for a number of years under the Unclaimed Property Act and the tenant can always go back and get that. The tenant has seven days to get the property if the notice is hand delivered to them. So if I take the notice over to Senator Crosby and she has moved out or, for some reason, I see her and I say, Senator, you have left property in my apartment, here is the notice as prescribed by this law, she has seven days. If Senator Schimek, for some reason, I can't give her personal notice, I have 10 days. I will mail it to her last known address or if I have some reason to know where she's at, to that address, she then has 10 days to come and get this property. So it's seven days if you get it personally handed to you, 10 days if it's mailed to you. During that period of time is when you must pick up the property. If you don't, the following things happen. If it is \$250 worth of property or less, the landlord may keep it or dispose of it in any manner that they see fit. Two hundred and fifty dollars? No magic to that number. That's a figure to allow for garbage, for things that we really don't think are of great value and aren't worth the effort of invoking the rest of the system to do. If it is over \$250, then you must notify the general public that there's going to be a sale. You will publish in a paper. The tenant