

January 28, 1991 LB 77

favor of the motion to add the E clause vote aye, opposed vote no. Have you all voted? Record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Mr. President, on the adoption of Senator Conway's amendment.

SPEAKER BAACK: The amendment is adopted.

CLERK: Senator Will, I have nothing further on the bill.

SENATOR WILL: Mr. Speaker, I move the advancement of LB 77 to E & R for engrossment.

SPEAKER BAACK: Senator Pirsch, you wish to speak?

SENATOR PIRSCH: Yes, I would just like a quick question of Senator Conway. Senator Conway, we're now, instead of identifying savings, bank and insurance company, just saying institution. What kind of institutions are we adding to the home loan (inaudible)?

SENATOR CONWAY: The description of institution, before we had a laundry list. Now, under...using the term institution will include all those institutions that are regulated by the State Department of Banking and fall under the financial institutions of Nebraska that are either federally chartered and/or state chartered.

SENATOR PIRSCH: So, this would be credit unions, this would be savings banks, still state banks.

SENATOR CONWAY: Right, any institution who is licensed to do business within Nebraska, either through a state charter and/or a federal charter.

SENATOR PIRSCH: And this give them the opportunity then to have a different kind of insured?

SENATOR CONWAY: No, this is really more in the area of a source of money, to get the lending opportunities from the federal home loan bank board so that monies can be...they could participate and have a higher level bank, a nation bank, so to speak, provide the funds when they have qualifying loans for residential purposes only.