

January 14, 1991

SENATOR LYNCH: The first rule change, Mr. President, members, has to do with Standing Committee responsibilities, in particular the Nebraska Retirement Systems. As you know, LB 189, Section 1, was changed, operative date of January 1, 1991, to establish the Retirement Committee as, in fact, a Standing Committee. The first of the four changes simply adds that language, under Section 3, Standing Committee language in the rules, identified on page number one of your packet. The second change, as described on the next page, deletes the language described as Nebraska Retirement Systems, six members, from the rule that describes it as a special committee. The third change in this particular rule is striking the language, "Nebraska Retirement Systems Committee, Nebraska Retirement Systems", et cetera, from the language which described it as a special committee. And the fourth change is simply one that provides for the logistics and the responsibilities of the committee. As you all know, all Standing Committees, as described in Section 6, have to meet at one-thirty. Because our days have to be full, and we all have a three-day responsibility, to try to crank in another Standing Committee responsibility at that same time would be difficult. Also, it's been an established tradition here in the Nebraska Legislature that the Retirement Committee isn't our committee, or for our consideration, but we have the responsibility for oversight of almost a billion dollars. But it, obviously, is also the concern of employees and people who participate in the plan. So, usually, as I understand, the meetings are held whenever necessary, and sometimes at the convenience of those people who are employees and members of the retirement plan, which means sometimes rather than having to take an afternoon off, or an evening, they can, in fact, come at noon to a Retirement Committee meeting, or even to a meeting in the evening, when necessary, if they have a concern, and expect and have the opportunity to meet with the committee, should they have problems with the Nebraska Retirement System. So, this language, under Section 6, simply provides that the one-thirty weekdays schedule for all other Standing Committees would not apply to the Retirement Committee. Mr. President, members, those are the four changes in the first recommended rule change. We'll try to answer any questions, or clear up any misunderstanding you may have.

SPEAKER BAACK: Is there discussion? Senator Lynch, do you wish to close on this change?