

question in the Enron case. The Supreme Court said it twice. We simply cannot exempt personal property by putting it in a class and exempting it and getting...and solving the problem. So we have passed this. It will make absolutely no difference and we will have exempted \$12 million worth of railroad property, created another exemption that is not going to solve the problem. I'm sorry, I wish I could support Senator Warner. I cannot. It simply does not solve the problem. Thank you.

SPEAKER BARRETT: Thank you. Senator Scofield, followed by Senators Chambers, Hefner and Schmit.

SENATOR SCOFIELD: Mr. President and members, I rise to ask that you go with the reconsideration motion and here's my reason why. In my opinion, this is the bill that matters the most. This is the bill that gives us the best shot and making a difference in having not wasted our time and the taxpayers' money for coming down here. It's clear that nobody without a court case can really say for sure where we're going to end up with all this and I'm certainly not going to stand up and tell you that I can predict that either. But, as you know, I have been involved in this crazy 4-R Act stuff for a long time and I think I appreciate the dilemma that some of you face in here as far as the anger that you feel about the position we're in because of federal action on the 4-R Act. I certainly don't relish giving a tax exemption to anybody and I feel a level of anger about that and, frankly, signed onto the proposal to come down here and expand the call, knowing that I wanted to go a lot farther than where we were going to be able to go under the call. But that's all water under the bridge. We have been here. We know that that's not going to happen and, at the same time, I don't want to have to go home and say we failed to pass the best bill of the package. We failed to pass the bill that might possibly bail us out and save us on this. And the reason I say that is based on the experience that I have had in trying to get the 4-R Act changed and I think, incidentally, as a Legislature we need to revitalize that effort further and work with our other states on that. But that's a federal law right now and we have to live with it and this may be the only way that we can stop this avalanche of other lawsuits and to not do that, I think, places a lot of people in jeopardy in this state, particularly places school kids in jeopardy and I cannot go home and not make a pitch to you to try to do something about this right now, no matter what your reservations are. You're right, we have a responsibility to come down here and fix this system. We have a