

Projections say that we're going to be about \$42 million over what we figured on. So why can't we just appropriate some of that to local government? Okay, and if we accept...if we approve this amendment it will put our top corporations, those that make a lot of money, it will put them about thirteenth or fourteenth from the top and I just wanted to call your attention to that. And when we compare that to our surrounding states, South Dakota doesn't have any corporate tax. Wyoming doesn't have any corporate tax. Missouri has 3.3 corporate tax and this bill takes the top bracket, the top corporations up to 8 percent. Colorado has a 5.5 percent corporate tax on their top corporations. Kansas has 6.75 and I just wanted to call that to your attention. Also, I think that whenever we increase a tax rate we need a public hearing. Are we going to throw our Standing Committees out of focus here? I think that we ought to give these companies a chance to come before the Revenue Committee and defend themselves. And so I would suggest that, Senator Landis, that you introduce that bill next session, and Senator Dierks. Introduce it next session, have a public hearing on it and see what their comments are. I don't think this is an emergency that we need to raise that during the special session. All we're here for as I understand it is to try to protect the base of the local governments, try to save that \$30 million base that they are in jeopardy of losing. And so I would, at this time, I would just urge you to defeat this amendment.

SPEAKER BARRETT: Thank you. Senator Lamb.

SENATOR LAMB: Question.

SPEAKER BARRETT: The question has been called. Do I see five hands? I do. Shall debate now cease? Those in favor vote aye, opposed nay. Record, Mr. Clerk.

ASSISTANT CLERK: 25 ayes, 1 nay to cease debate, Mr. President.

SPEAKER BARRETT: Debate is now ceased. Senator Landis, to close on your amendment.

SENATOR LANDIS: Thank you, Mr. Speaker, members of the Legislature, when reviewing some of the materials that I have given to you, I want you to go back to the line of the argument. Is there a hole in what has historically been support for schools, counties, cities, to the tune of about 12 million bucks